

# EPC list of Countries in the SEPA Schemes' Geographical Scope

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## EPC list of countries/ territories included in the SEPA Payment Schemes' geographical scope and National Authorities issuing licenses/authorisations in connection with the adherence of PSPs to the SEPA Payment Schemes

### 1 Background

This document clarifies the countries and territories which are part of the geographical scope of the Single Euro Payment Area (SEPA) Schemes. The countries and territories are recognised by their ISO codes, to be used in BICs and IBANs as required for the SEPA payment schemes.

Section 6 of the present document lists the non-EEA SEPA National Authorities that are validly authorising/licensing PSPs intending to adhere to the SEPA payment schemes, in accordance with the relevant eligibility requirements listed under Section 5.4 of the SEPA payment schemes' Rulebooks.

### 2 EU, EEA and non-EEA SEPA countries

SEPA consists of:

- 27 Member States of the European Union (EU)
- 3 countries of the European Economic Area (EEA)
- 11 non-EEA countries, to which the geographical scope has been extended

EU/EEA SEPA Countries	Non-EEA SEPA Countries
Austria	Albania
Belgium	Andorra
Bulgaria	Moldova
Croatia	Monaco
Cyprus	Montenegro
Czech Republic	North Macedonia
Denmark	San Marino
Estonia	Serbia
Finland	Switzerland
France	United Kingdom



EU/EEA SEPA Countries	Non-EEA SEPA Countries
Germany	Vatican City State
Greece	
Hungary	
Iceland	
Ireland	
Italy	
Latvia	
Liechtenstein	
Lithuania	
Luxembourg	
Malta	
Netherlands	
Norway	
Poland	
Portugal	
Romania	
Slovakia	
Slovenia	
Spain	
Sweden	
	Non-EEA Territories: Saint-Pierre-et-Miquelon, Guernsey, Jersey, Isle of Man

### 3 SEPA Countries or territories outside the EU and the EEA

As resolved by the EPC Plenary between March 2006 and December 2013, Switzerland, Monaco, the French collectivities of Mayotte<sup>1</sup> and Saint-Pierre-et-Miquelon, as well as San Marino had become part of the geographical scope of the SEPA Schemes.

Additionally, the British Crown Dependencies of Guernsey<sup>2</sup>, Jersey and the Isle of Man were included within the geographical scope of the SEPA Schemes with effect from 1 May 2016.

<sup>1</sup> The French overseas territory of Mayotte subsequently changed its status and became an outermost region of the European Union on 1 January 2014.

<sup>2</sup> Reference is made to the island of Guernsey.



With effect from 1 March 2019, the Principality of Andorra as well as the Vatican City State / Holy See are part of the geographical scope of the SEPA Schemes.

As a result of Brexit, by decision of the EPC board on the 7 March 2019, the United Kingdom is set to remain part of the SEPA geographical scope, as of the 1 February 2020.

As resolved by the EPC Board on the 21 November 2024, Montenegro and Albania are admitted to the geographical scope of the SEPA Schemes, with an exceptional earliest possible Operational Readiness Date (ORD) of 5 October 2025, in line with the entry into effect of the 2025 SEPA payment schemes.

On the 6 March 2025, the EPC Board has approved also the inclusion of North Macedonia and Moldova in the SEPA geographical scope, with the same effective date provided to Montenegro and Albania.

As resolved by the EPC Board on the 22<sup>nd</sup> of May 2025, Serbia is admitted to the geographical scope of the SEPA Schemes, with an earliest Operational Readiness Date (ORD) of May 2026.

Eligible local institutions from these countries or territories are permitted to adhere to the SEPA Schemes in accordance with the relevant EPC adherence procedure.

It is assumed that legislation adopted for the EEA (including Regulation (EU) No 260/2012<sup>3</sup>) only fully and directly applies to payment transactions between institutions located within the EU and the EEA (including the relevant territories, as applicable).

For non-EEA SEPA countries, the EPC – after their inclusion within the SEPA geographical scope, provides for a periodical review process, aiming at assessing the level of continuous compliance with the relevant applicable legislation.

#### 4 EU Territories under Article 355 of the EU Treaty

There are a number of territories that are considered to be part of the EU and others in which the Treaties do not apply or only partially apply, according to Article 355 of the Treaty on the Functioning of the European Union (TFEU).

Those territories where the provisions of the Treaties shall apply in their entirety are part of SEPA. Please refer to Article 355 (1), (3) and (4) of Article 355 of the TFEU in this context for those territories where the provisions of the Treaties shall apply in their entirety.

#### 5 List of countries and territories which are part of the jurisdictional scope of the SEPA Schemes and their ISO country and currency codes

In SEPA messages, countries are denominated by their ISO country codes contained in the BICs and the IBANs. The list presents the name of the countries or territories with the corresponding ISO country and currency codes.

Country/territory	Name according to <a href="#">EU interinstitutional style guide</a>
BIC	Country code used in <a href="#">BICs</a> according to <a href="#">ISO 3166</a>
IBAN	Country code used in <a href="#">IBANs</a> according to <a href="#">ISO 3166</a>
Currency code	Currency code according to <a href="#">ISO 4217</a>

<sup>3</sup> of the European Parliament and of the Council of 14 March 2012 establishing technical and business requirements for credit transfers and direct debits in euro and amending Regulation (EC) No 924/2009 (the SEPA Regulation)



Country/territory	BIC	IBAN	Currency code
Åland Islands	FI	FI	EUR
Albania	AL	AL	ALL
Andorra	AD	AD	EUR
Austria	AT	AT	EUR
Azores	PT	PT	EUR
Belgium	BE	BE	EUR
Bulgaria	BG	BG	EUR
Canary Islands	ES	ES	EUR
Croatia	HR	HR	EUR
Cyprus	CY	CY	EUR
Czech Republic	CZ	CZ	CZK
Denmark	DK	DK	DKK
Estonia	EE	EE	EUR
Finland	FI	FI	EUR
France	FR	FR	EUR
French Guiana	GF	FR	EUR
Germany	DE	DE	EUR
Gibraltar	GI	GI	GIP
Greece	GR	GR	EUR
Guadeloupe	GP	FR	EUR
Guernsey	GG	GB	GBP
Hungary	HU	HU	HUF
Iceland	IS	IS	ISK
Ireland	IE	IE	EUR
Isle of Man	IM	GB	GBP
Italy	IT	IT	EUR
Jersey	JE	GB	GBP
Latvia	LV	LV	EUR
Liechtenstein	LI	LI	CHF
Lithuania	LT	LT	EUR
Luxembourg	LU	LU	EUR
Madeira	PT	PT	EUR



Country/territory	BIC	IBAN	Currency code
Malta	MT	MT	EUR
Martinique	MQ	FR	EUR
Mayotte	YT	FR	EUR
Moldova	MD	MD	MDL
Monaco	MC	MC	EUR
Montenegro	ME	ME	EUR
North Macedonia	MK	MK	MKD
Netherlands	NL	NL	EUR
Norway	NO	NO	NOK
Poland	PL	PL	PLN
Portugal	PT	PT	EUR
Réunion	RE	FR	EUR
Romania	RO	RO	RON
Saint Barthélemy	BL	FR	EUR
Saint Martin (French part)	MF	FR	EUR
Saint Pierre and Miquelon	PM	FR	EUR
San Marino	SM	SM	EUR
Serbia	RS	RS	RSD
Slovakia	SK	SK	EUR
Slovenia	SI	SI	EUR
Spain	ES	ES	EUR
Sweden	SE	SE	SEK
Switzerland	CH	CH	CHF
United Kingdom	GB	GB	GBP
Vatican City State	VA	VA	EUR

## 6 List of National non-EEA SEPA Authorities authorising/licensing PSPs in connection with their adherence to SEPA payment schemes

In order to be eligible as a Participant in the SEPA payment schemes, a Participant PSP must at all times fulfil the Eligibility Criteria in accordance with the provisions of Section 5.4 of the SEPA payment schemes’ Rulebooks.

Non-EEA SEPA Applicant PSPs which fall within one of the following categories shall be deemed automatically to be eligible under the abovementioned Section of the Rulebooks:



1. A bank which is authorised in accordance with Article 3 of the Federal Law on Banks and Savings Banks of 8 November 1934 by the Swiss Financial Market Supervisory Authority (FINMA);
2. A bank which is authorised by the Central Bank of San Marino in accordance with Article 7, Part I, Title II, of the Sammarinese Law No. 165 (approved on November 17th 2005) and with Regulation No. 07 of 2007;
3. An undertaking incorporated in Jersey and registered with the Jersey Financial Services Commission to conduct deposit-taking business under the Banking Business (Jersey) Law 1991;
4. An undertaking incorporated in Guernsey and registered with the Guernsey Financial Services Commission to conduct deposit-taking business under the Banking Supervision (Bailiwick of Guernsey) Law 1994;
5. An undertaking incorporated in the Isle of Man and licensed by the Isle of Man Financial Services Authority to conduct deposit-taking business under the Isle of Man Financial Services Act 2008;
6. An undertaking duly incorporated in the Andorran Financial System on December 21st, 1949, according to Andorran laws regulating the financial system, and specifically according to Law 7/2013, of 9 May 2013, on the legal regime of the operative entities of the Andorran financial system and other provisions regulating the exercise of financial activities in the Principality of Andorra, as amended from time to time;
7. An entity incorporated in the Vatican City State and Authorised by the Financial Information Authority in accordance with Regulation 1/2014;
8. An entity incorporated in the UK and licensed/authorised by the Prudential Regulation Authority (PRA) and/or the Financial Conduct Authority (FCA) to conduct deposit-taking business and/or provide payment services in accordance with the Payment Services Regulations (PSR) SI No. 752 of 2017.
9. An undertaking incorporated in Montenegro and licensed by the Central Bank of Montenegro under the Banking Law (OGM, No. 17/08, 44/10, 40/11 and 73/17) or the Law on Credit Institutions (OGM, No. 72/19, 82/60 and 8/21), and which is a payment service provider in accordance with Article 4 Paragraph 1 Item 1 of the Payment System Law (OGM, No. 62/13, 6/14, 111/22, 7/23 and 15/25).
10. The Central Bank of Montenegro, established by the Central Bank of Montenegro Law (OGM, No. 52/00), and which is a payment service provider in accordance with Article 4 Paragraph 1 Item 5 of the Payment System Law (OGM, No. 62/13, 6/14, 111/22, 7/23 and 15/25). Additionally, in accordance with Article 41 of the Central Bank of Montenegro Law (OGM, No. 40/10, 46/10, 6/13, 70/17 and 125/23), it acts as a depository and banker for government bodies and organizations.
11. Payment Service Providers incorporated in Albania and authorised or licensed by Bank of Albania to provide payment services in the Annex 1 of the law 55/2020 "On payment Services".
12. Payment service providers established in the Republic of North Macedonia and authorised or licensed by the National Bank of the Republic of North Macedonia to provide payment services pursuant to Article 8 of the Law on Payment Services and Payment Systems (Official Gazette of the Republic of North Macedonia No. 90/22, 64/24 and 35/25). Or, the National Bank of the Republic of North Macedonia authorised by Article 41 paragraph 4 of the Law on the National Bank of the Republic of North Macedonia (Official Gazette of the Republic of Macedonia No. 158/10, 123/12, 43/14, 153/15, 6/16, 83/18 and Official Gazette of the Republic of North Macedonia 110/21, 74/24 and 16/25) to provide payment services to the Government of the Republic of North Macedonia, government bodies and public enterprises established by the Republic of North Macedonia pursuant to Article 172 item 4 of the Law on Payment Services and



Payment Systems (Official Gazette of the Republic of North Macedonia No. 90/22, 64/24 and 35/25).

13. Payment service providers incorporated in the Republic of Moldova and licensed by the National Bank of Moldova in accordance with the Law No. 114 of 18 May 2012 or, in the case of banks, with the Law No. 202 of 6 October 2017.
14. Payment Service Providers incorporated in the Republic of Serbia and authorised by law or authorised or licensed by the National Bank of Serbia to provide payment services, all in accordance with the Article 10 of the Law on Payment Services (RS Official Gazette, Nos 139/2014, 44/2018 and 64/2024).