



January 14, 2026

Ministry of National Economy and Finance - IAPR: Submission of applications for UPT reduction on insured residences of natural persons for 2026 begins

The submission of applications for UPT (Unified Property Tax) reduction for insured residences begins today, for 2026. Specifically, with the (A. 1005/2026) Decision of the Deputy Minister of National Economy and Finance, the new conditions and procedures for UPT reduction for residences of natural persons, which are insured against natural disasters, are defined.

Specifically, for 2026 the reconstruction value is set at **€900 per square meter**, while for **group insurance policies**, it is now possible to present an insurance certificate to the competent IAPR service (Tax Office/Capital Taxation Centre).

Specifically, the following are applied:

- 20% UPT reduction for residences with a taxable value of up to 500,000 euros, provided they are insured for one (1) year against earthquake, fire and flood.
- 10% UPT reduction for residences with a taxable value of over 500,000 euros, under the same insurance conditions.
- Proportional reduction of UPT, in cases of insurance of less than one (1) year and a minimum insurance duration of three months.

The procedure for granting the UPT reduction is determined as follows:

1. Insurance companies sent to the IAPR, by 10/1, the details of home insurance policies that cover earthquake, fire and flood risks and were in force within 2025.
2. Taxpayers submit UPT reduction applications, as well as any amendments or corrections, until 16/2 on the myAADE digital portal (myaade.gov.gr), by

going to: **Applications > Popular Applications > myPROPERTY > UPT reduction for insured residences.**

3. Insurance companies confirm the data by 2/28.
4. The IAPR verifies that the conditions for granting the UPT reduction are met, which is granted to the beneficiaries with its first central settlement.

For any information or clarification, interested parties can contact the Taxpayers Service of the IAPR, **my1521**:

- **By phone:** At **1521** (toll-free), working days from 07:00 to 20:00.
- **Digitally:** On [**my1521**](#) (24/7), by selecting: **Capital Tax Issues > Transfers, Inheritances, Parental Benefits, Donations via myPROPERTY > Applications via myPROPERTY > Application for Granting UPT Reduction for Insured Residences**